



**MAMMOTH LAKES FOUNDATION**  
**Meeting of the Board of Directors**  
**Saturday, August 26, 2017 – 8:30 a.m.**  
**Mammoth Lakes Foundation, Library**

**MINUTES**

The Directors of the above corporation held a meeting of the Board of Directors on the above date and at the above time. The meeting was held pursuant to a Notice of Agenda given to each Director, a copy of which has been placed in the Minute Book preceding the Minutes.


The following members and directors, constituting a quorum of the Board of Directors, were present at said meeting: Judy Bornfeld, John Bush, Jack Copeland, Gary McCoy, Luan Mendel, Gary Myers, and Evan Russell. Bonnie Colgan arrived at 9:00 a.m. Ex-officio members in attendance included Deanna Campbell and Lois Klein. Staff in attendance: Rich Boccia, Executive Director; Shira Dubrovner, MLRT Artistic Director (departed at 9:10 a.m.); Amy Graham, Controller; and Melissa Reeves, Office Manager.

The following board members were absent: Stacey Bardfield, Bob Byers, Sandi Forstenzer, Deborah Hess, Dave McCoy, and Shields Richardson.

President Gary Myers welcomed everyone and called the meeting to order at 8:24 a.m.

1. There were no additions to the Meeting Agenda.
2. MLF Board Meeting minutes of March 18, 2017 were approved as submitted.
3. Executive Director Rich Boccia reviewed main elements of MLF Strategic Plan and the framework was approved as submitted. A detailed project management matrix to be created and brought back to the board in December.
4. Executive Director Rich Boccia provided an informational update on the South Gateway Student Apartments project. The recommended approval of expanding the definition of IP zoning will be presented to the Town Council on September 20. The transaction with Mammoth Hospital is expected to close within several months / first quarter 2018.

5. Executive Director Rich Boccia explained legal challenge by Mammoth Lakes Foundation against Mammoth Film Festival. Allocation of funding, not to exceed \$20,000, was approved.
6. CEO Evan Russell gave an informational update on the Mammoth Arts and Cultural Center (MACC).
7. The MLF Budget to Actual Comparison Summary was reviewed. The FY 17-18 MLF Budget was approved, with a request to revisit with the SGSA budget projections.
8. Board Members Jack Copeland and Bonnie Colgan agreed to be appointed to the Bylaws Committee to review the current Bylaws last updated December 7, 2002, and make recommendations to the Board of Directors.
9. MLF Check Signing Policy was reviewed and approved, and the following board members were authorized as signers: Gary Myers, Shields Richardson, Luan Mendel, Evan Russell, and Rich Boccia.
10. Discussed MLF credit card procedures, the closing of the Wells Fargo account, and the opening of an Eastern Sierra Community Bank credit card account, with the issuing of individual cards for each employee. The execution of an ESCB credit card application by the Executive Director, with the request to create a policy on authorized uses, was approved.
11. Discussed MLF Sunday Communique – shares information with the board including MLF Priorities and Accomplishments Matrix that provides insight into day-to-day operations. MLF 2017-2018 Meeting & Event Calendar was reviewed and approved with a request to create invitations for each of the events.
12. ESCC Director Deanna Campbell provided a one-page update on Cerro Coso at Eastern Sierra College Center.
13. Discussion of new and/or old business was declined.
14. There was a request for future agenda items: quarterly reviews of the budget, review of a fund development strategy, program and project updates, and review of updated bylaws.
15. President Gary Myers adjourned the meeting at 9:58 a.m.

Approved:   
Luan Mendel, Treasurer