



MAMMOTH LAKES FOUNDATION
Meeting of the Board of Directors
Saturday, December 2, 2017 – 8:30 a.m.
Mammoth Lakes Foundation, Library

MINUTES

The Directors of the above corporation held a meeting of the Board of Directors on the above date and at the above time. The meeting was held pursuant to a Notice of Agenda given to each Director, a copy of which has been placed in the Minute Book preceding the Minutes.

The following members and directors, constituting a quorum of the Board of Directors, were present at said meeting: Jack Copeland, Sandi Forstenzer, Gary McCoy, Luan Mendel, Gary Myers, and Evan Russell. Shields Richardson arrived at 8:30 a.m. Associate Directors (formally named Ex-Officio Members) in attendance included Deanna Campbell and Dan Holler. Staff in attendance: Rich Boccia, Executive Director; Amy Graham, Controller; and Melissa Reeves, Office Manager. Roger MacFarlane attended as an observer.

The following board members were absent: Stacey Bardfield, Bob Byers, Deborah Hess, and Dave McCoy. The following board members were excused: Judy Bornfeld, John Bush, and Bonnie Colgan.

President Gary Myers welcomed everyone and called the meeting to order at 8:27 a.m.

1. An update of the National Wounded Warrior Center was added to the Meeting Agenda by Jack Copeland on behalf of Shields Richardson for Kathy Copeland.
2. MLF Board Meeting minutes of August 26, 2017 were approved as submitted (moved by Jack Copeland, seconded by Luan Mendel).
3. The Consent Agenda was approved (moved by Jack Copeland, seconded by Gary McCoy).
4. The South Gateway Student Apartments sale of 50% partnership interest to Mammoth Hospital agenda item was withdrawn until the legal language can be reviewed and amended.
5. Executive Director Rich Boccia reviewed the MLF Strategic Plan, and it was approved (moved by Jack Copeland, seconded by Luan Mendel).

6. The FY16-17 audit findings review was withdrawn until we are in receipt of the document.
7. CEO Evan Russell provided an update of the MACC/Performing Arts Theatre project. Rich Boccia discussed Michael Baker International, and scheduling of a meeting every other Tuesday at 11:00 a.m., in which Dan Holler agreed.
8. The FY17-18 Quarter 1 MLF Budget was reviewed by Rich Boccia.
9. Evan suggested circulating the Friends of the Foundation appeal letter among board members for feedback before sending out. Luan suggested a more narrow focus with perhaps emphasis on only one student. Roger suggested looking into the help of a fundraising program at University of Indiana for the hiring of a Development Director.

Rich reported on the Sunday Communique. ESCC Director Deanna Campbell provided an update on the Eastern Sierra College Center. The Calendar of Events was reviewed. Deanna advised the date for the scholarship breakfast should be changed from May 11 to May 4, 2018.

10. Discussion of new business included a report of the NWWC provided by Shields and Jack. Over \$5 million cash has been raised, and fundraising is the biggest focus. A formal agreement to secure the property needs to be made; Rich advised the SGSA transaction needs to first be finalized.
11. Discussion of old business included an update on the MLFF legal challenge. A hearing has been scheduled for Dec. 14, 2017 at 9:30 a.m. at the Mono County Courthouse (now rescheduled to Dec. 22 at 9:30 a.m.).
12. There was a request for future agenda items: quarterly reviews of the budget, program and project updates, and board development.
13. President Gary Myers adjourned the meeting at 9:54 a.m. (Jack Copeland moved, Luan Mendel seconded).

Approved: 
Shields Richardson, Board Secretary